

# Goffstown School District FY 2023 Proposed Budget Overview Post School Board Review and Approval

Voter Approved FY 2022 General Fund Budget	\$	45,494,111	
<i>(does not include \$200,000 CRF Deposit)</i>			
Proposed FY 2023 General Fund Default Budget	\$	<b>45,303,211</b>	
Difference between FY23 Default and FY22	\$	(190,900)	-0.42%
FY 2023 General Fund Base (Default)	\$	<b>45,303,211</b>	
FY 2023 Proposed General Fund New Spending	\$	306,648	
Total Proposed FY 2023 General Fund Budget	\$	45,609,859	
Difference in Proposed and Default	\$	306,648	0.67% increase
Difference in Proposed FY23 and FY22	\$	115,748	0.25% increase

PROPOSED BUDGET		
Proposed FY 23 General Fund Budget	\$	45,609,859
Proposed FY 23 Food Service Budget	\$	1,245,023 <i>Not raised by taxation</i>
Proposed FY 23 Special Revenue Fund Budget	\$	2,000,000 <i>Not raised by taxation</i>
<b>Proposed FY 22 Total Appropriation</b>	<b>\$</b>	<b>48,854,882</b>

\*\*Tax rate goes up \$1.00 for every \$1,754,000 in spending  
 \*\*The above only represents expenditures and is not net of revenues

DEFAULT BUDGET		
Proposed FY 23 General Fund Budget	\$	45,303,211
Proposed FY 23 Food Service Budget	\$	1,245,023 <i>Not raised by taxation</i>
Proposed FY 23 Special Revenue Fund Budget	\$	2,000,000 <i>Not raised by taxation</i>
<b>Proposed FY 23 Total Default Appropriation</b>	<b>\$</b>	<b>48,548,234</b>

<b>DIFFERENCE for VERIFICATION</b>	<b>\$</b>	<b>306,648</b>
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Tax Rate Estimates			
Goffstown Valuation for FY 23 (1/2% increase)	\$	1,754,911,805	
Article 2 Proposed Tax Impact	\$	115,748	\$ 0.07
Article 2 Default Tax Impact	\$	(190,900)	\$ (0.11)
Article 3 Teacher Contract Tax Impact <u>per \$100K</u>	\$	100,000.00	\$ 0.06
<b><i>Teacher contract is currently in negotiations</i></b>			
All Articles Tax Impact (not considering revenues)			